June 18, 2020

Subject: Addendum No. 1

Request for Proposals (RFP) No. 20-06: Technical Assistance Support for the Initial Notice of Funding Availability (NOFA) and Preparation of the State's Local Housing Trust Fund (LHTF) Grant Program Application

To all prospective Proposers:

This Addendum No.1 results from questions from consultants regarding the above-referenced RFP. Each request or question is listed below with SGVRHT's response. Like requests and/or questions were consolidated for brevity and clarity.

## **Questions & Answers submitted via E-mail**

Q1: How many proposals does SGVRHT anticipate receiving in response to the NOFA?

A1: Estimate a maximum of 5-8.

Q2: Has SGVRHT already established draft underwriting guidelines or will the consultant need to provide examples, draft underwriting guidelines?

A2: The SGVRHT will have draft guidelines for review by the selected vendor.

Q3: How many projects does SGVRHT anticipate approving?

A3: Depends on funding available and # of projects submitted - we anticipate that the Board will attempt to approve as many projects as possible.

Q4: How many lenders does SGVRHT anticipate receiving proposals from for administration of the SGVRHT?

A4: Less than 3

Q5: In regards to Section E – Project Timeline, do you want actual dates or the estimated amount of time each task will take (i.e., one week, two weeks)?

A5: Dates and amount of time (presume start of July 1)

This Addendum No.1 becomes a part of the original solicitation package and as such, shall become part of the resultant contract with the successful proposer. All other information included in the original solicitation is not altered by this Addendum.

The Proposal Due Date is UNCHANGED by this Addendum.

Sincerely,

Tara Tignino

Contracts Administrator

(END OF ADDENDUM NO. 1)