**LETTER OF INTEREST**

January \_\_\_\_, 2023

Marisa Creter, Executive Director

San Gabriel Valley Regional Housing Trust

1333 S. Mayflower Avenue, Suite 360

Monrovia, CA 91016

**RE: INTEREST IN PARTICIPATING IN SGVRHT AFFORDABLE HOUSING AND HOMELESS PROGRAMS INNOVATION PROGRAM**

Dear Ms. Creter,

The City of \_\_\_\_­­­­­­­­­­­­­­­­­­­­­­­­\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is interested in participating in the Affordable Housing and Homeless Programs Innovation Program administered by the San Gabriel Valley Regional Housing Trust (SGVRHT). Through this program, the City intends to provide affordable housing units for very-low, low, or moderate income individuals. The City understands that participation in these programs will require executing a Memorandum of Agreement (MOA) with the SGVRHT that outlines the responsibilities of the City and the SGVRHT.

On the attached application, the City has indicated interest in an innovative method to deliver affordable housing units. The City will support this effort through staff time to manage the project and through other resources as required to complete the project. The City anticipates that the SGVRHT will provide up to $150,000 per unit of housing deed restricted to tenants at or below 80% Area Median Income (AMI). Any additional needed funds would need to be secured or provided by the City.

This letter of interest is not a commitment, and we are providing this letter for consideration of the proposed project in our City. Final commitment to the project will be subject to SGVRHT approval, City Council approval, funding availability, and other factors.

Should you have any questions regarding this interest, please contact \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. Thank you.

Sincerely,

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**[Name]**

**[Title]**